

Sl No	Date	Seminar, Welcome Farewell conducted	Topic of the Seminar along with report and Photo	Resource Person invited	Outstanding activities of the Department	Award and honour received by the teacher of the Department	Date of Achievement
1	2	3	4	5	6	7	8
1	10/09/2015	Departmental Seminar	Growing importance of social skill in labour market..	Prof Narayan Panigrahi, Reader in Eco, Nilgiri College, Nilgiri	The Department of Economics provides the opportunity to earn a Citation of Achievement through additional course work and classroom performance.	Nil	NA

Report of the Departmental Seminar: In the presence of all the faculty members of the department and the all the 1<sup>st</sup> yr, 2<sup>nd</sup> Yr and Final year students of the Department, the seminar on the above topic is organized and Prof. Dr. Ramesh Chandra Panda presented the base paper to initiate the discussion. Priyanka Mohapatra 3<sup>rd</sup> Year Hons. Students presented one article on the topic which was highly appreciated by the resource person and faculties. She was asked to discuss the paper as per the questions asked by the faculties and students.

Resource Person, Prof Narayan Panigrahi addressed the seminar and presented his views on the topic in a lucid manner. Thus, it was concluded in the seminar that the slow growth of high-paying jobs in India and rapid advances in computer technology have sparked fears that human labor will eventually be rendered obsolete. Yet while computers perform cognitive tasks of rapidly increasing complexity, simple human interaction has proven difficult to automate. In this paper, it was shown that the labor market increasingly rewards social skills. Since 1980, jobs with high social skill requirements have experienced greater relative growth throughout the wage distribution. Moreover, employment and wage growth has been strongest in jobs that require high levels of both cognitive skill and social skill. To understand these patterns, the model of team production where workers "trade tasks" to exploit their comparative advantage. In the model, social skills reduce coordination costs, allowing workers to specialize and trade more efficiently. The model generates predictions about sorting and the relative returns to skill across occupations, which is tested. The female advantage in social skills may have played some role in the narrowing of gender gaps in labor market outcomes since 1980.

At last, Prof Dr R.Panda, thanked the resource person, faculty members, students and all other present for sparing their valuable time for the success of the seminar.

Signature of the HOD  


**Departmental Profile, 2016-17**  
**Department of Economics,**  
**Swarnachud College, Mitrapur, Balasore, Odisha**  
**Proforma-I**

Sr No	Date	Seminar, Welcome Farewell conducted	Topic of the Seminar along with report and Photo	Resource Person invited	Outstanding activities of the Department	Award and honour received by the teacher of the Department	Date of Achievement
1	2	3	4	5	6	7	8
1	28/02/2017	Departmental Seminar	<b>Impact of Demonetization on the People</b>	Mr Reddy, Manager, Uco Bank, Nilgiri	Students presented Research Articles	Nil	NA

Report of the Departmental Seminar: In the presence of all the faculty members of the department and the all the 1<sup>st</sup> yr, 2<sup>nd</sup> Yr and Final year students of the Department, the seminar on the above topic is organized and Prof. Bhaskar Chandra Nayak, Reader in Economics, presented the base paper to initiate the discussion. Resource person Mr Reddy elaborated the topic in a very lucid manner and as per his deliberation it was concluded that **Demonetisation** has pushed all the excess cash in circulation to the banking sector which has enabled the banking system to pass on the interest rate cut by the central bank to the borrowers; it has enhanced the ability of banks to offer loans for development projects and business activities at an affordable rate. The negative **impact of demonetisation** was felt across the all segments of economy, especially agriculture and industry. The worst impacted were segments that relied on high-volume cash transaction, such as organized and unorganized retail. The **impact** was felt at both the firm level as well as at the consumer level. **Demonetisation** also at small-scale businesses. According to the Centre for Monitoring Indian Economy (CMIE), **demonetisation** caused loss of about 15 lakh jobs. The CMIE compared the employment data for January-April 2017 with the figures for the September-December quarter of 2016, when **demonetisation** was implemented..

  
 Signature of the H.O.D.

**Departmental Profile, 2016-17**  
**Department of Economics,**  
**Seminar Photo Graphs**

**Photograph of Departmental Seminar 2016-17**



**Departmental Profile, 2017-18**  
**Department of Economics,**  
**Swarnachud College, Mitrapur, Balasore, Odisha**  
**Proforma-I**

Sl No	Date	Seminar, Welcome Farewell conducted	Topic of the Seminar along with report and Photo	Resource invited	Person	Outstanding activities of the Department	Award and honour received by the teacher of the Department	Date of Achievement
1	2	3	4	5	6	7	8	
1	30/11/2017	Departmental Seminar	Economic Effect of e-transaction on rural people	Sj Manager Gramya Mitapur	B.Acharya, Odisha Bank,	Economics students participated in motivating social skill development.	Nil	NA

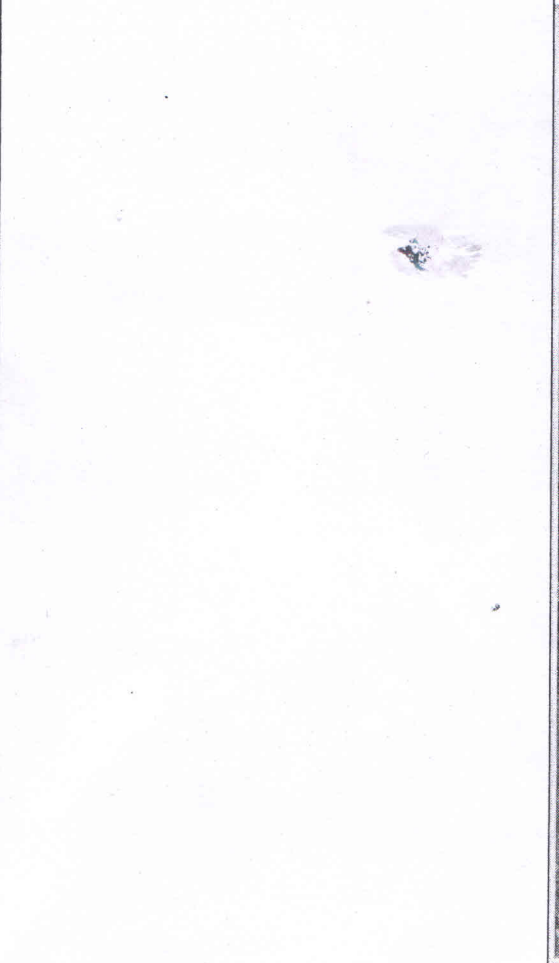
Report of the Departmental Seminar: In the presence of all the faculty members of the department and the all the 1<sup>st</sup> yr, 2<sup>nd</sup> Yr and Final year students of the Department, the seminar on the above topic is organized and Prof. Bhaskar Chandra Nayak, Reader in Economics, presented the base paper to initiate the discussion Digital payments in India have evolved into a multi-modal experience. In 2017, we had foreseen a shift of digital payments from physical cards and wallets to newer forms of payments such as Unified Payments Interface (UPI), BharatQR, Aadhaar Enabled Payment System, among others. Of these, UPI has seen a dramatic rise as both new entrants (including technology giants) and incumbents alike have brought UPI offerings to the market. The biggest enabler of this being the implementation of Aadhaar, and that it is the common KYC document between telcos and bank accounts. Trends notwithstanding, the current payment landscape is still evolving in the sense that there are multiple ways of payments, all seeking large-scale adoption. The Indian economy has been dominated by cash. But the increased smartphone adoption and favourable regulatory policies have created the baseline infrastructure required for a leapfrog growth in digital payments—these have grown at a CAGR of 53% over the last five years, and expected to reach \$1 billion in value by 2023. Further, relentless innovation, easy-to-use payment products, interoperable payment platforms and customer awareness are expected to continue to drive the shift to digital payments from cash.

At last, Prof Dr R.Panda, thanked the resource person, faculty members, students and all other present for sparing their valuable time for the success of the seminar.

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Departmental Profile, 2017-18  
Department of Economics,  
Seminar Photo Graphs

Photograph of Departmental Seminar 2017-18



*Signature of Manoj Kumar*

**Departmental Profile, 2018-19**  
**Department of Economics,**  
**Swarnachud College, Mitrapur, Balasore, Odisha**  
**Proforma-I**

Sl No	Date	Seminar, Welcome Farewell conducted	Topic of the Seminar along with report and Photo	Resource Person invited	Outstanding activities of the Department	Award and honour received by the teacher of the Department	Date of Achievement
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1	10/10/2018	Departmental Seminar	Impact of Aggregate Demand on Macro Economics	Dr Kartick Chandra Jena, Deputy Director, NGC-II	Students presented self study report to H.O.D.	Nil	NA
2	14/12/2018	Departmental Seminar	Role of Regional Rural Banks in in Agricultural Development	Dr Kamalakanta Panda, Reader in History	-	-	NA

Report of the Departmental Seminar (1) : In the presence of all the faculty members of the department and the all the 1<sup>st</sup> yr, 2<sup>nd</sup> Yr and Final year students of the Department, the seminar on the above topic is organized and Prof Bikram Mallik presented the base paper to initiate the discussion.

Resource Person, Dr K.C.Jena addressed the seminar and presented his views on the topic in a lucid manner. Thus, it was concluded in the seminar that aggregate demand is important as a means of gauging the effect of prices on productivity, too. Classical economic theory had suggested that only prices could affect employment, and that a change in prices or productivity would not really affect demand. he aggregate demand curve, like most typical demand curves, slopes downward from left to right. Demand increases or decreases along the curve as prices for goods and services either increase or decrease. Also, the curve can shift due to changes in the money supply, or increases and decreases in tax rates.

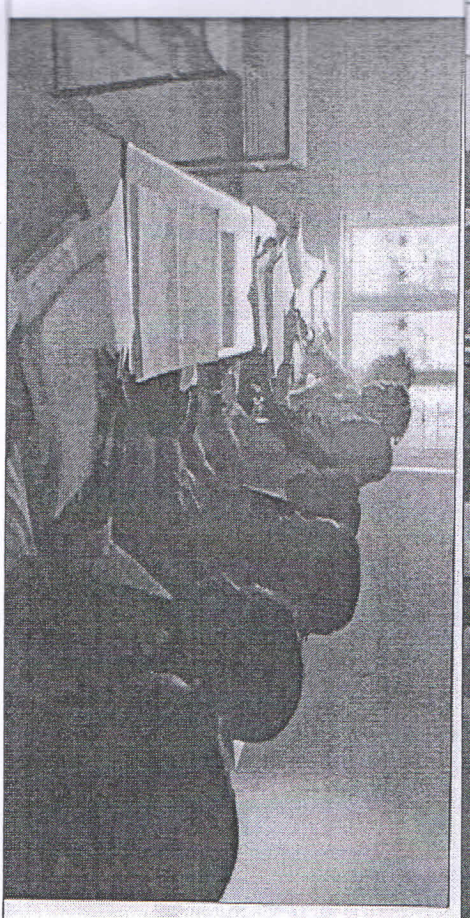
At last, Prof Dr R.Panda, thanked the resource person, faculty members, students and all other present for sparing their valuable time for the success of the seminar.

Report of Departmental Seminar (2): Resources person pointed out that The main objectives of these banks are to provide credit and other facilities particularly to small and marginal farmers, **agricultural** laborers, **rural** artisans and small entrepreneurs so as to **develop agriculture**, trade, commerce, industry and other productive activities in **rural** areas. The performance of RRBs reveals that these banks are playing a key role in the removal of economic inequalities among different regions. The RRBs are satisfying all the requirements of a sound rural credit system. They are able to mobilize rural savings through their innovative schemes of deposit mobilization. The credit deposit ratio shows that there is a net inflow of funds into rural sector to cover the weaker sections. The recovery performance of Regional Rural Banks is good compared to the other rural credit institutions.

At last, Prof Dr R.Panda, thanked the resource person, faculty members, students and all other present for sparing their valuable time for the success of the seminar.

  
 Signature of N. D. Nayak

Departmental Profile, 2018-19  
Department of Economics,  
Seminar Photo Graphs  
Photograph of Departmental Seminar 2018-19



*Signature of H.O.D.*  
Signature of H.O.D.

**Departmental Profile, 2019-20**  
**Department of Economics,**  
**Swarnachud College, Mitrapur, Balasore, Odisha**  
**Proforma-I**

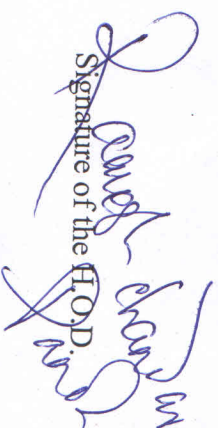
Sl No	Date	Seminar, Welcome Farewell conducted	Topic of the Seminar along with report and Photo	Resource Person invited	Outstanding activities of the Department	Award and honour received by the teacher of the Department	Date of Achievement
1							
2	12/08/2019	Departmental Seminar	Banks in Indian Money Market ..	Mrs Subhra Senapati, Manager I.O.Bank , Mitrapur	The Department of Economics provides the opportunity to earn a Citation of Achievement through additional course work and classroom performance.	Nil	NA

Report of the Departmental Seminar: In the presence of all the faculty members of the department and the all the 1<sup>st</sup> Yr, 2<sup>nd</sup> Yr and Final year students of the Department , the seminar on the abopve topic is organized and Prof. Dr. Ramesh Chandra Panda presented the base paper to initiate the discussion.

Resource Person, Mrs Senapati addressed the seminar and presented her views on the topic in a lucid manner. Thus, it was concluded in the seminar that **The money market** operations help the **banks** tide over the temporary mismatch of funds with them. In case a particular **bank** needs funds for a few days, it can borrow from another **bank** by paying the determined interest rate. The lending **bank** also gains, as it is able to earn interest on the funds lying idle with it. **Banks** play a vital **role** in the **economic** development of a country. They accumulate the idle savings of the people and make them available for investment. They also create new demand deposits in the process of granting loans and purchasing investment securities. ... **Banks** also increase the mobility of capital.

At last, Prof Dr R.Panda, thanked the resource person , faculty members , students and all other present for sparing their valuable time for the success of the seminar.

Farewell ceremony of 3<sup>rd</sup> Yr students is also observed in the department.

  
 Signature of the H.O.D.



Photograph of Departmental Seminar 2019-20



*Signature of H.O.D.*